



Ref. No 20/002
January 7, 2020

To: Presidents of WT Continental Unions
Re: 2020 Continental Union Development Fund

Dear Colleagues,

I wish to extend the warmest greetings from WT.

I am writing to you to give guidance on the allocation of 2020 Continental Union Development Fund. As usual, we are planning to allocate the fund on two phases.

For disbursement of 1st phase fund, please submit the following documents by no later than March 31, 2020.

- A. 2019 Finance Report (audited by CPA)
- B. 2019 Operations Report
- C. 2020 Business Plan

Upon receipt of the above documents, we will get back to you if we have any questions or comments. If the submitted documents are in compliance with the requirements, the fund will be remitted to the designated bank account shortly.

The guideline of the 2nd phase CU Development Fund will be sent to you in due course.

Thank you for your kind attention and look forward to hearing from you.

Sincerely Yours,

A handwritten signature in black ink that reads "Hoss Rafaty".

Hoss Rafaty
Secretary General

WORLD TAEKWONDO

10th Floor, Booyoung Taepyung Building, 55, Sejong-daero, Jung-gu, Seoul, Republic of Korea 04512

Tel +82 2 3420 1403 | Fax +82 2 553 4728 | E-mail member@worldtaekwondo.org

www.worldtaekwondo.org

