



WORLD TAEKWONDO

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Ref. No. 19/093
March 11, 2019

To: Presidents of WT Continental Unions

Re: 2019 Continental Union Development Fund

Dear Colleagues,

I hope you have been well since we met in Fujairah last year.

I am writing to you to give you the guidance on the allocation of 2019 Continental Union Development Fund. As usual, we are planning to allocate the fund on two phases.

For disbursement of 1st phase fund, please submit the following documents by no later than March 31, 2019.

- A. 2018 Finance Report (audited by CPA)
- B. 2018 Operations Report
- C. 2019 Business Plan

Upon receipt of the above documents, we will get back to you if we have any questions or comments. The guidance of the 2nd phase CU Development Fund will be sent to you in due course.

Thank you for your kind attention and look forward to seeing you all in Wuxi in March.

Sincerely Yours,

Hoss Rafaty
Secretary General