



WTF General Assembly

Scandic Copenhagen
Copenhagen, Denmark

On the occasion of
the 19th WTF World Taekwondo Championships
&
the 12th WTF Women's World Taekwondo Championships

October 13, 2009
Copenhagen, Denmark

Date & Time: October 13, 2009 / 14:00 P.M. ***(Registration at the foyer
Of the Grand Ball Complex at 13:00 P.M.)***

Place: Grand Ball Complex, Scandic Copenhagen

- Agenda:
1. Roll Call & Meeting called to Order
 2. President's Welcome Speech
 3. Approval of the Minutes of the WTF General Assembly in Izmir, Turkey on May 5, 2008
 4. Election of WTF Officials
 5. Reports
 - a. Secretary General's Reports
 - i. Operation Report
 - ii. Financial Report
 - iii. Financial Report
 - iv. Budget Plan
 - b. Auditors' Reports
 6. Approval of New Membership
 - a. Timor-Leste
 7. Progress Report from the Organizing Committee
 - Taekwondo Competitions of the 2012 London Olympic Games

8. Report on World Youth Camp

9. Other matters

-Presentation of the Taekwondo Park

10. Next General Assembly

11. Closing of the Meeting

1. Roll Call & Meeting called to order

2. President's Welcome Speech

3. Approval of the Minutes of the WTF General Assembly in Izmir, Turkey on May 5, 2008

*The WTF General Assembly was held in Izmir, Turkey on May 6, 2008 on the occasion of the 7th WTF World Junior Taekwondo Championships, the minutes of which was distributed to all the member National Associations as enclosed in **Appendix 1**.*

4. Election of WTF Officials

As prescribed in Article 11 of the WTF Rules and Regulations, the following officials will be elected at the General Assembly.

- 1. One President**
- 2. Three Vice Presidents**
- 3. Fourteen WTF Council members**
- 4. Two Auditors**

A. Appointment of the Election Committee

Five(5) members of the Election Committee were appointed in accordance with Article 11.9 of the WTF Rules and Regulations. The members of the Election Committee are;

Chairman Mr. Ivan Dibos, IOC member, WTF Council member

Members Mr. Jason Pfeffer, Legislative Committee Chairman

Mr. Coleman Lee, WTF Council member

Mr. Michel Madar, WTF Council member

Mr. Tae Eun Lee, WTF Auditor

B. Final list of candidates

The Election Committee at its meeting at the WTF Secretariat on August 5-6, 2009, deliberated over the candidates and confirmed the final list of qualified candidates for the election as follows;

- Four(4) candidates for the WTF President
- Five(5) candidates for the three(3) WTF Vice Presidents
- Thirty one(31) candidates for the fourteen(14) WTF Council members
- Three(3) candidates for the two(2) WTF Auditors

3

C. Election Procedure

Election Committee adopted the Election Procedure as follows;

Election Procedure

2009 General Assembly

1. Continental distribution of fourteen (14) WTF Council members

- A. In accordance with Article 16.2 of the WTF Rules and Regulations a maximum of fourteen (14) WTF Council members will be elected by the General Assembly. Each continental union shall consist of at least one but not more than five elected WTF Council Members
- B. The five (5) candidates who receive the most votes in each one of the respective Continental Union shall be elected to the WTF Council.
- C. The remaining nine (9) WTF Council member positions shall be filled in accordance with the total number of votes received, up to five (5) WTF Council members per each continent, this until fourteen (14) WTF Council members have been elected.

2. Campaigning

There shall be no official campaign on the day of the election, except presentations of the candidates at the time of the election as prescribed herein.

Among the candidates on the final list, those found to have damaged the image of the WTF by conducting smear campaigns other candidates through printed materials or malicious remarks, may have their candidatures disqualified in accordance with the Election Committee's investigation results, as prescribed in Article 11.10 of the WTF Rules and Regulations.

3. Ballot layout

The names of the candidates shall appear on the ballots in alphabetical order. The following four (4) ballots will be used:

- A. Ballot for election of WTF President
- B. Ballot for election of WTF Vice Presidents
- C. Ballot for election of WTF Council Members (in alphabetical order after continent)
- D. Ballot for election of WTF Auditors

4. Acting Chairman

The Chairman of the General Assembly shall appoint an Acting Chairman to preside over the election of WTF President as prescribed in Article 8.10 of the WTF Rules and Regulations and according to the precedent. The Acting Chairman must be provided an assistant that must have a stopwatch to control the time of the speeches of the candidates. The Acting Chairman will also be responsible of calling into order any member of the General Assembly disturbing or criticizing, at any time. The Acting Chairman must also thoroughly explain how to properly stamp the ballots to the General Assembly and WTF Council members.

5. Sequence of the election

The sequence of the election will be as follows;

A. Election of WTF President

Voting will be conducted immediately after the close of the candidates' presentation (see point 6). The ballots will be counted and an elected WTF President will be announced before moving on to the election of WTF Vice Presidents.

B. Election of WTF Vice Presidents

Voting will be conducted immediately after the close of the candidates' presentation (see point 6). The ballots will be counted and elected WTF Vice Presidents will be announced before moving on to the election of WTF Council Members

C. Election of WTF Council Members

Voting will be conducted immediately after the close of the candidates' presentation (see point 6). The ballots will be counted and elected WTF Council Members will be announced before moving on to the election of WTF Auditors.

D. Election of WTF Auditors

Voting will be conducted immediately after the close of the candidates' presentation (see point 6). The ballots will be counted and elected WTF Auditors announced.

6. Candidate presentation

Each candidate will be introduced by the Chairman in the alphabetical order as he/she appears on the ballot. However incumbent officials will speak last also in alphabetical order. The candidates for WTF President may make a 5-minute speech, and those who candidates for WTF Vice President may make a 3-minute speech. Candidates for WTF Council member will only be introduced by the Chairman of the Election Committee. For each speech the Acting Chairman will clearly signal to the candidate when there is 30 seconds left of the speech and when the time is reached the microphone will be turned off.

7. Distribution of ballots

Ballots will be distributed to voting representatives, one by one, by calling the name of each country in alphabetical order by the Chairman of the Election Committee.

8. Observers

Five (5) observers representing the five continents of Africa, Asia, Europe, Oceania and Pan America will be appointed by the Acting Chairman on the recommendation of the delegates to supervise the entire process of the election including ballot counting. Those observers shall be recommended from among non-voting representatives and from those who do not run for election.

9. Voting validation

In case one of the candidates stamped vote invades another candidates, the vote will be invalid for both candidates, but not the ballot.

10. Ballot counting

The Election Committee shall count the votes, and the results shall be confirmed by the observers before the announcement by the Chairman of the Election Committee.

11. Recount

In the event of a result which falls within a 5-vote margin, a candidate may call for a recount of the ballots. Failure to do so within 5 minutes will automatically confirm the results of the voting.

12. Revote

In the event the first ballot for any position ends with a tie vote, a re-election for that position shall be held until the tie vote is broken.

13. Instructions

The Acting Chairman has to communicate to the General Assembly and candidates the conditions that will prevail during the election and that no interruptions during speeches will be tolerated.

5. Reports

a. Secretary General's Reports

i. Operation Report

Participation of the WTF in International Meetings and Events

2008

1. IOC Seminar - 2nd Seminar on the Autonomy of the Olympic and Sport Movement (Lausanne, Switzerland / February 11-12)
2. XVI ANOC General Assembly (Beijing, China / April 7-9)
3. SportAccord 2008 (Athens, Greece / June 2-6)
 - ASOIF General Assembly (Athens, Greece / June 3)
 - IOC EB/ASOIF Joint Meeting (Athens, Greece / June 4)
 - GAISF General Assembly (Athens, Greece / June 6)
4. Olympic Torch Relay (Lijiang, China / June 8)
5. THE GAMES OF THE XXIX OLYMPIAD (Beijing, China / August 2-24)
 - IOC Executive Board Meeting (Beijing, China / August 2-4)
 - IOC Session (Beijing, China / August 5-7)
6. 2008 Summer Paralympic Games (Beijing, China / September 6-17)
7. 1st Asian Beach Games (Bali, Indonesia / October 17-22)
8. SportAccord "IF Forum 2008" (Lausanne, Switzerland / November 17-19)

2009

1. 1st OCA Sport Congress (Kuwait, Kuwait / March 10-15)
2. SportAccord 2009 (Denver, USA / March 20 – April 3)
3. 6th Coupe du Monde Francophone (Lille, France / May 3-4)
4. IOC International Forum on Sport for Peace and Development (Lausanne, Switzerland / May 7-8)
5. 2009 Summer Universiade (Belgrade, Serbia / June 1-12)
6. 2nd Lusophone Games (Lisbon, Portugal / July 11-19)
7. The World Games 2009 Kaohsiung (Kaohsiung, Taipei / July 14-19)

WTF Meetings

2008

1. Joint Meeting of the Continental Unions (Beijing, China / February 27)
2. Joint Meeting of Continental Unions (Izmir, Turkey / May 5)
3. WTF Council Meeting (Izmir, Turkey / May 5)
4. General Assembly (Izmir, Turkey / May 6)
5. Joint Meeting of Continental Unions (Dallas, USA / July 4-6)
6. WTF Ethics Committee Meeting (Beijing, China / August 19)
7. Extraordinary WTF Council Meeting (Ankara, Turkey / December 15)

2009

1. Joint Meeting of Continental Unions (Seoul, Korea / February 3-6)
2. WTF Legislative Committee Meeting (Las Vegas, USA / May 30)
3. Extraordinary WTF Council Meeting (Baku, Azerbaijan / June 9)

IOC Olympic Solidarity in Taekwondo

1. Technical Courses for Coaches (as of August 31, 2009)

2008

- 1) Country : Yemen
Period : August 3-12, 2008
- 2) Country : Central Africa
Period : October 6-12, 2008
- 3) Country : Cambodia
Period : December 1-10, 2008
- 4) Country : Gambia
Period : December 3-12, 2008
- 5) Country : Bolivia
Period : December 5-13, 2008

6) Country : Vietnam
Period : December 23-29, 200

2009

1) Country : Belarus
Period : January 19-25, 2009

2) Country : Paraguay
Period : April 13-22, 2009

3) Country : Zambia
Period : April 21-30, 2009

4) Country : Colombia
Period : June 20-26, 2009

5) Country : Malawi
Period : July 13-22, 2009

6) Country : Democratic Republic of the Congo
Period : July 13-25, 2009

7) Country : India
Period : August 3-12, 2009

8) Country : Israel
Period : August 31-September 12, 2009

9) Country : Tajikistan
Period : November 5-15, 2009

10) Country : Haiti
Period : TBD

2. Olympic Scholarships for Coaches (as of August 31, 2009)

1) International Support Program to the African & Caribbean Sport (PAISAC)
in Montreal
Period: March 2-June 19, 2009
Attendant: Mr. Mody Sory Barry (Guinea)

- 2) CAR in Barcelona
 Period: April 16-June 14, 2009
 Attendant: Mr. Jimmy Horacio Zuniga Baltodano (Nicaragua)
- 3) International Coaching Enrichment Certificate Program
 Organized by the University of Delaware and the USOC
 Period: September 12, 2009-May 5, 2010
 Attendant: Mr. Ting Lam (Indonesia)

WTF Solidarity

1. Reform fund ((as of June 30, 2009)

The WTF Reform Fund was supported as follows

2008

January	-	Thailand	USD 3000
		Panama	USD 4500
		Uruguay	USD 6455
		Malaysia	USD 957.84
		European Taekwondo Union	USD 25,000
		Ghana	USD 5000
		PanAm Taekwondo Union	USD25,000
		Greece	USD 1400
	February	-	Portugal
		India	USD 10,000
		Poland	USD 8500
		Solomon Islands	USD 4621.63
		Hungary	USD 5000
		Grenada	USD 2029.49
April		-	Czech Republic
		Tonga	USD 5000
		Vietnam	USD 12,060
		Kazakhstan	USD 5139.1
		San Tome & Principe	USD 7,886
May	-	Kazakhstan	USD 1000
		Tonga	USD 300
		Slovakia	USD 5000
		Israel	USD 5000
		Uruguay	USD 700
June	-	El Salvador	USD 4726.24
		Brazil	USD 15,000

		Tajikistan	USD 8220
		Philippines	USD 5000
		Slovakia	USD 1185
July	-	Kyrgyzstan	USD3564.42
		Switzerland	USD 1400
		Costa Rica	USD 500
August	-	Yemen	USD 600
		Andorra	USD 5000
		Denmark	USD 5000
		Egypt	USD 15,000
		Switzerland	USD 3600
		Lithuania	USD 5000
		Russia	USD 6754
		Tajikistan	USD 6480
		Costa Rica	USD 4167.24
September	-	Zimbabwe	USD 10,945
		Kyrgyzstan	USD 10,835.58
		Malta	USD 9113.06
		Mali	USD13,700
		Puerto Rico	USD 2271.4
		Zambia	USD 2000
		Turkmenistan	USD 4500
		South Africa	USD 4300
		Papua new Guinea	USD 4700
October	-	Puerto Rico	USD 10,628.6
		Sudan	USD 1085
		Latvia	USD 4300
		Syria	USD 9250
		Ireland	USD 4300
November	-	Ghana	USD 10,568
		DR Congo	USD 4700
		Chile	USD 4500
		Malta	USD 1633
December	-	Korea	USD 4300
		Austria	USD 15,000
		Sudan	USD 1085
		Uganda	USD 5572
		Chad	USD 16,600
		Mexico	USD 6743

2009

January	-	Macedonia	USD 4451	
		Paraguay	USD 14,400	
		Ukraine	USD 11,875	
		Cameroon	USD 3692	
		Kiribati	USD 4,700	
		Niger	USD 4736	
		Italy	USD 700	
February	-	Armenia	USD 12,559	
March	-	Iraq	USD 10,137	
		Mauritius	USD 4212	
		Kenya	USD 9212	
		Guyana	USD 12,700	
		Mexico	USD 1806	
		Montenegro	USD 10,000	
		Sri Lanka	USD 600	
		Madagascar	USD 600	
		Pakistan	USD 600	
		Uganda	USD 600	
		Grenada	USD 1000	
		Fiji	USD 1000	
		Uruguay	USD 1400	
		Zambia	USD 600	
		Azerbaijan	USD 1400	
		Guam	USD 1400	
	April	-	Mexico	USD 3114
			St. Lucia	USD 4500
			Sudan	USD 1085
		Norway	USD 13,600	
June	-	Sri Lanka	USD 1060	
		Cape Verde	USD 4967	

2. Other Equipment Support

2008

May - Zimbabwe	USD2,755:	training wear, sport shoes
El Salvador	USD3,525:	trunk protector, head gear, groin guard, Shin, guard, forearm guard, hand protector, foot protect, dobok

June - El Salvador USD4,209: electronic scoring system

July - Togo USD3,660.83: trunk protector, head gear, groin guard, shin guard, forearm guard, dobok

Gabon USD 10,000: trunk protector, head gear, groin guard, shin guard, forearm guard, hand protector, dobok

August - Togo USD1,257: trunk protector, head gear, groin guard, shin guard, forearm guard, dobok

October - Albania USD10,000: trunk protector, head gear, mat, double mitt

Angola USD 10,000: trunk protector, head gear, groin guard, shin guard, forearm guard, hand protector, mat, electronic scoring system

Niger USD 10,000: trunk protector, head gear, groin guard, shin guard, forearm guard, hand protector, dobok

Gabon USD 10,000: trunk protector, head gear, groin guard, shin guard, forearm guard, hand protector, mat, mitt, dobok, electronic scoring system

Burkina Faso USD 10,000: trunk protector, head gear, groin guard, shin guard, forearm guard, hand protector, mat, double mitt, electronic scoring system

Uzbekistan USD 13,000: trunk protector, head gear, groin guard, shin guard, forearm guard, hand protector, mat, double mitt, dobok

Ecuador USD 6,800: mat, electronic scoring system

Ghana USD 10,000: trunk protector, head gear, groin guard, shin guard, forearm guard, hand protector, mat, double mitt, dobok

Benin USD 10,000: trunk protector, head gear, groin guard, shin guard, forearm guard, hand protector, mat, double mitt, electronic scoring system

Paraguay USD 10,000:	trunk protector, head gear, hand protector, mat, electronic scoring system
Comoros USD 10,000:	trunk protector, head gear, hand protector, mat, dobok
Iraq USD 10,000:	trunk protector, head gear, groin guard, shin guard, forearm guard, hand protector, double mitt, dobok, electronic scoring system
December -Senegal USD 10,000:	trunk protector, head gear, groin guard, shin guard, forearm guard, hand protector, mat, electronic scoring system
Nicaragua USD 9,000:	trunk protector, hand protector, mat, dobok, electronic scoring system, computer
Turkey USD 9,000:	Poomsae electronic scoring system
2009	
April - Philippines USD 2,855:	head gear, forearm guard, hand and foot protector, double mitt, dobok
May - Morocco USD 9,500:	mat, electronic scoring system
June - Mongolia USD 10,000:	trunk protector, head gear, groin guard, shin guard, forearm guard, hand protector, mitt, dobok
Laos USD 10,000:	trunk protector, head gear, groin guard, shin guard, forearm guard, mat, dobok
El Salvador USD 8,340:	shoes, groin guard, shin guard, forearm guard, mat, dobok

3. WTF-KHU Partnership Taekwondo Training Program

2008

Jan. 9 - Feb. 5:	cancelled as the number of applicants was only five (only one among five applicants completed the application procedure despite of repeated requests.)
Mar. 12 - Apr. 8:	10 coaches from 8 nations (female 1)

Sudan, India (2), Jordan, Pakistan (2), Sri Lanka, Dominican Republic, Ecuador, Puerto Rico (Africa 1, Asia 6, Pan America 3)

July 9 - Aug. 5: changed date (Sept.17-Oct.7) of athletes course because the Kyunghee University had renovation of dormitory and gymnasium.

Sept. 17 - Oct. 7: 9 coaches from 9 nations (female 2)
Ghana, Cameroon, Nigeria, India, Jordan, Malta, Indonesia, Mexico, Slovakia (Africa 3, Asia 3, Europe 2, Pan America 1)

6 athletes from 6 nations (female 1)
Hungary, Monaco, Trinidad Tobago, Czech, Tonga, Kiribati (Europe 3, Oceania 2, Pan America 1)

2009

Feb.4 - Mar. 3: WTF decided to cancel the athletes' training course at KHU due to the lack of applicants.

Mar.25- April. 21: 10 coaches from 10 nations (female: none)
1 athlete from 1 nation
Togo, Egypt, Thai, Iraq, Azerbaijan, U.A.E, France, Pakistan, Russia (athlete), Mexico, Sudan (Africa 3, Asia 5, Europe 2, Pan Am 1)

Report on WTF Taekwondo Peacecorps from July 1, 2008 to September 1, 2009

1. 2008 Summer Taekowndo Peacecorps Program

- Taekwondo Peacecorps training
Date: June 30-July 5, 2008
Place: Kyunghee University in Korea
Attendees: 27 persons
- Taekwondo Peacecorps team dispatching
Date: From July 15, 2008 to September 1, 2008

2008 Summer Taekwondo Peacecorps		
Country	team	member
China	2	8
Russia	1	4
Pakistan	1	4
India	2	8
Paraguay	1	4
5 countries	7 teams	28 members
* 1 team include 4 members.(3 instructors, 1 translator)		

2. 2008 Winter Taekwondo Peacecorps Program

- Taekwondo Peacecorps training
Date: December 26-30, 2008
Place: Kyunghee University in Korea
Attendees: 32 persons
- Taekwondo Peacecorps team dispatching
Date: January 10-March 5, 2009

2008 Winter Taekwondo Peacecorps		
Country	team	member
Egypt	1	4
Morocco	1	4
Bolivia	1	4
Uzbekistan	1	4
Kyrgyzstan	1	4
China	1	4
Greece	1	4
Russia	1	4
8 countries	8 teams	32 members
* 1 team include 4 members.(3 instructors, 1 translator)		

3. 2009 Summer Taekwondo Peacecorps Program

- Taekwondo Peacecorps training

Date: June 27-July 2, 2009

Place: Kyunghee University in Korea

Attendees: 48 persons

- Taekwondo Peacecorps team dispatching

Date: July 14-August 30, 2009

2009 Summer Taekwondo Peacecorps		
Country	team	member
El Salvador	1	4
India	1	4
Isle of man	1	4
Samoa	1	4
Bhutan	1	4
Nigeria	1	4
Mongolia	1	4
Angola	1	4
Philippines	1	4
Poland	1	4
Azerbaijan	1	4
Mexico	1	4
12 countries	12 teams	48 members
* 1 team include 4 members.(3 instructors, 1 translator)		

Report on WTF Taekwondo Demonstration Team from July 1, 2008 to September 1, 2009

1. Establishment: July 5, 2008

2. Organization

WTF Demonstration Team			
	Position	Numbers	Total

Staff	Head of Team	1	5
	Team Manager	1	
	Assistant Team Manager	1	
	Coach	1	
	secretary	1	
Member	Captain Player	1	50
	Assistant Captain Player	2	
	Team Secretary	1	
	Training Director	1	
	Member	45	
			55

3. WTF Demonstration Team 2009 Audition

- Date: February 2, 2009
- Place: Kyunghee University in Korea
- Attendees: 170 demonstration players(24 members were selected)

4. Activities

- Regular training(8 hours training per week)
- Demonstration tour in Mexico(Mexico city), USA(Texas)
(27 members, April 23-May 11, 2009)
- Demonstration tour in Germany (Berlin)
(28 members, August 18-24, 2009)
- Demonstration in ChunCheon International Taekwondo Open(Korea)
(29 members, July 11, 2009)
- Several times of demonstration in Korea

Report on WTF I.R Education Programs from April 8, 2008 to September 30, 2009

1. International Kyorugi Referee Seminar

A) 52nd IR Seminar

- Dates: June 26-29, 2008
- Place: Niamey, Niger
- Attendees: 40 participants from 14 nations (Pass: 35 Fail: 5)

B) 53rd IR Seminar

- Dates: February 7-10, 2009

- Place: Las Vegas, U.S.A
 - Attendees: 93 participants from 37 nations (Pass: 84 Fail: 9)
- C) 54th IR Seminar
- Dates: April 7-10, 2009
 - Place: Suzhou, China
 - Attendees: 161 participants from 21 nations (Pass: 149 Fail: 12)
- D) 55th IR Seminar
- Dates: August 4-7, 2009
 - Place: Nairobi, Kenya
 - Attendees: 35 participants from 9 nations (Pass: TBA Fail: TBA)
- E) 56th IR Seminar
- Dates: September 3-6, 2009
 - Place: Bangalore, India
 - Attendees: TBA (Pass: TBA Fail: TBA)
- F) 57th IR Seminar
- Dates: September 24-27, 2009
 - Place: Manila, Philippines
 - Attendees: TBA (Pass: TBA Fail: TBA)

2. International Kyorugi Referee Refresher Course

- A) Special (WTF IR Training Camp Beijing 2008)
- Dates: July 29-August 4, 2007
 - Place: Jeonju, Korea
 - Attendees: 185 participants from 59 nations (Selected: 54 Non-Selected: 131)
- B) 61st IR Refresher Course
- Dates: June 27-29, 2008
 - Place: Niamey, Niger
 - Attendees: 12 participants from 8 nations
- C) 62nd IR Refresher Course
- Dates: February 8-10, 2009
 - Place: Las Vegas, U.S.A
 - Attendees: 178 participants from 37 nations

- D) 63rd IR Refresher Course
 - Dates: April 8-10, 2009
 - Place: Suzhou, China
 - Attendees: 83 participants from 18 nations

- E) 64th IR Refresher Course
 - Dates: April 30-May 2, 2009
 - Place: Lille, France
 - Attendees: 90 participants from 30 nations

- F) 65th IR Refresher Course
 - Dates: May 7-9, 2009
 - Place: Dubai, U.A.E
 - Attendees: 216 participants from 32 nations

- G) 66th IR Refresher Course
 - Dates: May 22-24, 2009
 - Place: Seoul, Korea
 - Attendees: 114 participants from 20 nations

- H) 67th IR Refresher Course
 - Dates: August 5-7, 2009
 - Place: Nairobi, Kenya
 - Attendees: 10 participants from 6 nations

- I) 68th IR Refresher Course
 - Dates: August 25-27, 2009
 - Place: Manchester, Great Britain
 - Attendees: 26 participants from 14 nations

- J) 69th IR Refresher Course
 - Dates: September 4-6, 2009
 - Place: Bangalore, India
 - Attendees: TBA

- K) 70th IR Refresher Course
 - Dates: September 25-27, 2009
 - Place: Manila, Philippines
 - Attendees: TBA

3. International Poomsae Referee Seminar

A) 9th IR Seminar

- Dates: October 25-29, 2008
- Place: Port Said, Egypt
- Attendees: 41 participants from 16 nations (Pass: 26 Fail: 15)

4. International Poomsae Referee Refresher Course

A) 5th IR Refresher Course

- Dates: October 25-29, 2008
- Place: Port Said, Egypt
- Attendees: 24 participants from 12 nations

Report on Official Competitions of the WTF

The 18th World Military Taekwondo Championships

- Organizer : Korea Armed Forces Athletic Corps
- Date : May 23-27, 2008
- Place : Seongnam, Korea
- Participants : 247 athletes from 36 nations

International Taekwondo Festival

- Organizer : USA Taekwondo
- Date : May 24-25, 2008
- Place : California, USA

The 10th World University Taekwondo Championships

- Organizer : Serbia Taekwondo Association
- Date : July 16-20, 2008
- Place : Belgrade, Serbia
- Participants : 146 male and 108 female athletes from 34 nations
- Results : Men's division – (1) Korea (2) Iran (3) Spain / Women's division – (1) Korea (2) Turkey (3) Chinese Taipei
- Remarks : Poomsae was included as official program for the first time

2008 Beijing Olympic Games Taekwondo

- Organizer : Chinese Olympic Committee
- Date : August 20-23, 2008
- Place : Beijing, China
- Participants : 63 male and 63 female athletes from 62 nations

16th Pan American Taekwondo Championships

- Organizer : Federacion Puertoriquena de Taekwondo
- Date : October 3-5, 2008
- Place : Caguas, Puerto Rico

7th International Open Friendship Taekwondo Championships

- Organizer : USA Taekwondo
- Date : October 24-25, 2008
- Place : Portland, USA

4th Korea Open International Taekwondo Championships

- Organizer : Korea Taekwondo Association
- Date : November 1-5, 2008
- Place : Suwon, Korea

1st West Asian Taekwondo Championships

- Organizer : Taekwondo Federation of I.R.Iran
- Date : November 8-9, 2008
- Place : Tehran, Iran

2008 Commonwealth Taekwondo Championships

- Organizer : WTF Taekwondo Association of Canada
- Date : November 22-23, 2008
- Place : Winnipeg, Canada

3rd WTF World Taekwondo Poomsae Championships

- Organizer : Taekwondo Federation of Turkey
- Date : December 16-18, 2008
- Place : Ankara, Turkey
- Participants : 363 athletes from 48 nations
- Results : (1) Korea (2) Iran (3) Spain
- Remarks: First WTF World Taekwondo Championships held outside Korea

3rd Alexandrias International Open Taekwondo Championships

- Organizer : Egyptian Taekwondo Federation
- Date : January 29 – February 1, 2009
- Place : Alexandria, Egypt
- Participants : 405 athletes from 16 nations

2009 US Open Taekwondo Championships

- Organizer : USA Taekwondo
- Date : February 12-15, 2009
- Place : Las Vegas, USA
- Participants : 2,483 athletes from 42 nations

2nd Asian Clubs Taekwondo Championships

- Organizer : Taekwondo Federation of I.R.Iran
- Date : April 8-9, 2009
- Place : Tehran, Iran
- Participants : 126 athletes from 8 nations

21st Fajr International Taekwondo Championships

- Organizer : Taekwondo Federation of I.R.Iran
- Date : April 11-12, 2009
- Place : Tehran, Iran
- Participants : 17 nations

- Results : (1) Iran (2) Korea (3) France

7th Spanish Taekwondo Open 2009

- Organizer : Spanish Taekwondo Federation
- Date : April 25-26, 2009
- Place : Alicante, Spain
- Participants : 262 male and 158 female athletes from 32 nations
- Results : Men's division – (1) Spain (2) France (3) Germany /
Women's division – (1) Turkey (2) Spain (3) France

6th Coupe du Monde Francophone 2009

- Organizer : French Taekwondo Federation
- Date : May 3-4, 2009
- Place : Lille, France
- Participants : 26 nations

3rd Mediterranean Taekwondo Cup

- Organizer : Federation Marocaine de Taekwondo
- Date : May 9-10, 2009
- Place : Rabat, Morocco
- Participants : 138 athletes from 15 nations
- Results : Men's division – (1) France (2) Morocco (3) Spain /
Women's division – (1) Morocco (2) Spain (3) Tunisia

International Taekwondo Festival 2009

- Organizer : USA Taekwondo
- Date : June 5-7, 2009
- Place : City of Industry, USA

1st WTF World Para-Taekwondo Championships

- Organizer : Azerbaijan Taekwondo Federation
- Date : June 10, 2009

- Place : Baku, Azerbaijan
- Participants : 36 athletes from 16 nations
- Results : (1) France (2) Azerbaijan (3) Turkey
- Remarks: First ever WTF World-Para Taekwondo Championships

2009 WTF World Cup Taekwondo Team Championships

- Organizer : Azerbaijan Taekwondo Federation
- Date : June 11-14, 2009
- Place : Baku, Azerbaijan
- Participants : 149 male and 141 female athletes from 28 nations
- Results : Men's division - (1) Turkey (2) Iran (3) Azerbaijan, Russia / Women's division – (1) Korea (2) Russia (3) Turkey, Morocco

2009 Summer Universiade Taekwondo

- Organizer : NOC of Serbia
- Date : July 1-6, 2009
- Place : Belgrade, Serbia
- Participants : 252 male and 201 female athletes from 70 nations for both Kyorugi and Poomsae
- Remarks: Poomsae was stage as official medal program for the first time in the history of Universiade. Athletes competed for total 21 gold medals.

7th Chuncheon Open International Taekwondo Championships

- Organizer : Korea Taekwondo Association
- Date : July 11-15, 2009
- Place : Chuncheon, Korea
- Participants : 1465 male and 453 female athletes from 45 nations

2nd Lusophone Games Taekwondo

- Organizer : Portuguese Taekwondo Federation

- Date : July 16-17, 2009
- Place : Lisbon, Portugal
- Participants : 29 male and 20 female athletes from 10 nations
- Results : Men's division – (1) Portugal (2) Brazil (3) Sao Tome and Principe / Women's division – (1) Brazil (2) Portugal (3) Macao

18th Maccabiah Games

- Organizer : Israel Taekwondo Federation
- Date : July 20, 2009
- Place : Jerusalem, Israel
- Participants : 7 male and 12 female athletes from 5 nations

9th African Taekwondo Championships

- Organizer : Cameroon Taekwondo Federation
- Date : July 31 – August 1, 2009
- Place : Yaounde, Cameroon
- Participants : 58 male and 47 female athletes from 12 nations
- Results : Men's division – (1) Egypt (2) Cote d'Ivoire (3) Libya / Women's division – (1) Morocco (2) Tunisia (3) Cote d'Ivoire

1st Asian Martial Arts Games

- Organizer : NOC of Thailand
- Date : August 2-5, 2009
- Place : Bangkok, Thailand

5th Korea Open International Taekwondo Championships

- Organizer : Korea Taekwondo Association
- Date : August 18-22, 2009
- Place : Incheon, Korea

Costa Rica Open 2009

- Organizer : Costa Rica Taekwondo Federation
- Date : August 28-30, 2009
- Place : Cartago, Costa Rica

2009 British International Taekwondo Tournament

- Organizer : British Taekwondo Control Board
- Date : August 29-30, 2009
- Place : Manchester, UK

Public Relations (April 2008 - August 31, 2009)

Publications

- WTF Magazine (the official publication of the WTF)

The Issue No. 96 of the WTF Taekwondo, the official publication of the WTF, was published in December 2008. The 172-page magazine contained a special section on the Olympic taekwondo.

- Information for Media (Beijing 2008 Olympic Games)

The WTF published an information for media kit in English in August 2008 on the occasion of the 2008 Beijing Olympic Games. The 44-page media kit contained all information of Olympic taekwondo and athlete profiles of the taekwondo competition of the 2008 Beijing Olympic Games.

- Anti-doping Rules

The WTF Anti-doping Rules in compliance with the 2009 WADA Code was published in English in July 2008. The latest 64-page WTF Anti-Doping Rules was modeled after the 2009 revised Code and was accepted by the WADA on July 4, 2008.

- 2009 WTF Multi-Language Brochure

The 2009 WTF Multi-language brochure was published in August 2009 in five languages – English, French, Spanish, Arabic and Korean.

Videos

- **WTF Promotional Video (2009)**
A WTF promotional video was produced on the occasion of the opening ceremony of the WTF Lausanne Office on May 5, 2009. The 3-minute-long video contained major WTF activities, including the Taekwondo Peace Corps.
- **Updated WTF Promotional Video (2009)**
An updated WTF promotional video was produced in June 2009 for the Taekwondo Gala during the 2009 Summer Universiade in Belgrade, Serbia. The five-minute promotional video contained the latest competitions such as the 1st WTF World Para-Taekwondo Championships and the 2009 WTF World Cup Taekwondo Team Championships.

WTF Web Site

- **Multi-language Service for WTF Web Site**

A multi-language service for the WTF Web site started in January 2009 for the site visitors.
- **Revamped WTF Web Site**

The WTF revamped its Web site design and contents in January 2009 to meet the growing demands of the global taekwondo family members.

Enhanced International Status of Taekwondo

- The WTF Taekwondo Peace Corps was launched on July 5, 2008, together with the WTF Taekwondo Demonstration Team.
- Taekwondo was on the official program of the 2008 Beijing Olympic Games on Aug. 20-23, 2008. A total of 64 countries participated in the Olympic taekwondo competition and 22 countries won at least one medal.
- The WTF office in Lausanne, Switzerland was expanded on May 5, 2009. The opening ceremony was attended by IOC President Jacques Rogge.
- The WTF announced its monthly athlete ranking on June 1, 2009.
- The 1st WTF World Para-Taekwondo Championships were held in Baku, Azerbaijan on June 10, 2009.
- Poomsae was included as an elective program for the 2009 Summer

Universiade in Belgrade, Serbia on July 1-6, 2009.

- The WTF held the 1st WTF OVEP (Olympic Values Education Program) Seminar in Seoul on Aug. 6, 2009, as the opener of the inaugural World Youth Taekwondo Camp.
- The IOC Executive Board recommended the list of 26 core sports, including taekwondo, and two additional sports, golf and rugby, for the official program of the 2016 Olympic Games on Aug. 13, 2009.

Report on Marketing Activities on March 31, 2008 – Aug. 31, 2009

1. Agreement with Macquarie Group of Companies, Korea
 - Purpose: Sponsorship Agreement
 - Location: Korea
 - Term of agreement: March 31, 2008 - March 31, 2013

2. Agreement with SangMooSa
 - Purpose: Recognition of all protective equipment and taekwondo uniform(Dobok)
 - Location: Korea
 - Term of agreement: June 16, 2008- June 15, 2009

3. Agreement with Mizuno
 - Purpose: Recognition of taekwondo uniforms(Dobok)
 - Location: Japan
 - Term of agreement: July 23, 2008 - July 22, 2009
(Renewal) July 23, 2009- July 22, 2010
: (To be renewed for an additional one(1) year
by mutual agreement)

4. Kicks T co. Ltd.
 - Purpose: License agreement
 - Location: Korea
 - Term of agreement: Aug. 1, 2008- July 31, 2012

5. Agreement with Jewoo Sports Co., Ltd.
 - Purpose: Recognition of hand protector
 - Location: Korea
 - Term of agreement: Sept. 30, 2008 - Sept. 29, 2009
(To be renewed for an additional one (1) year
by mutual agreement)

6. Agreement with Jewoo Sports Co., Ltd.

- Purpose: Recognition of protective equipment except hand protector
 - Location: Korea
 - Term of agreement: Jan. 12, 2009 - Jan. 11, 2010
(To be renewed for an additional one(1) year
by mutual agreement)
7. Agreement with IB Sports Inc.
- Purpose: Marketing service agreement
 - Location: Korea
 - Term of agreement: March 12, 2009- Feb. 28, 2010
8. Agreement with M.S.L. Software, S.L.
- Purpose: Recognition of Poomsae scoring system
 - Location: Spain
 - Term of agreement: May 27, 2009 - May 25, 2011
(To be renewed for an additional two(2) year
by mutual agreement)
9. Agreement with M.S.L. Software, S.L.
- Purpose: Recognition of Kyorugi scoring system
 - Location: Spain
 - Term of agreement: July 17, 2009 - July 16, 2010
(To be renewed for an additional one(1) year
by mutual agreement)
10. Agreement with Mooto Korea
- Purpose: Recognition of all protective equipment and taekwondo uniform(Dobok)
 - Location: Korea
 - Term of agreement: Nov. 1, 2008 - Oct. 31, 2009
(To be renewed for an additional one(1) year
by mutual agreement)
11. Agreement with Twin Tower Enterprise Corp.
- Purpose: Recognition of all protective equipment and taekwondo uniform(Dobok)
 - Location: Taiwan, Republic of China
 - Term of agreement: April 1, 2009- March 31, 2010
(To be renewed for an additional one(1) year
by mutual agreement)

*REPORTS OF THE
WTF SECRETARY GENERAL
(Financial Reports)*

a. Treasurer's Report



WORLD TAEKWONDO FEDERATION

4TH FL., JOYANG BUILDING 113, SAMSEONG-DONG, GANGNAM-GU SEOUL, KOREA
Tel : (82-2)566-2505/557-5446, Fax : (82-2)553-4728/725-1134, Website : www.wtf.org, E-mail : wtf@wtf.org

May 29, 2009

To : WTF Council and Auditors
WTF General Assembly

Re : Financial Statements for 2008 and Budget for 2009

Dear Sirs/Madams:

I wish to submit the 2008 WTF financial statements and 2009 budget which we have prepared for your approval.

The actual spending was lower than the budgeting approval by the General Assembly in Ismir, Turkey on May 6, 2008. I would also like to thank you in advance for your approval of these financial statements.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Pricha Thotrakul'.

Pricha Thotrakul
Treasurer

Verified by:

A handwritten signature in black ink, appearing to read 'Jin Suk Yang'.

Jin Suk Yang
Secretary General

A handwritten signature in black ink, appearing to read 'Hwan Pyo Kim'.

Hwan Pyo Kim
Director, General Affairs Division

b. Auditors' Reports



WORLD TAEKWONDO FEDERATION

4th FL., JOYANG BUILDING 113, SAMSEONG-DONG, GANGNAM-GU SEOUL, KOREA
Tel : (82-2)566-2005/337-5446, Fax : (82-2)553-4728/725-1134, Website : www.wtf.org, E-mail : wtf@wtfel.co.kr

July 6, 2009

The World Taekwondo Federation
4th Fl., Joyang Building
113 Samseong-Dong, Gangnam-Gu,
Seoul, Korea

RE: 2008 FINANCIAL REPORT and 2009 BUDGET

To the WTF Council,

Based on my preliminary review of the WTF financial reports for the year ended December 31, 2008, I recommend acceptance of the said report. Of particular importance is that the actual total spending figures are lower than budgeted amounts for 2008 - the WTF should be commended on maintaining actual expenses within budgeted amounts.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Tae Eun Lee', is written over a faint, larger version of the signature.

Tae Eun Lee, Auditor
The World Taekwondo Federation

TEL/ds

WORLD TAEKWONDO FEDERATION

4th FL., JOYANG BUILDING 113, SAMSEONG-DONG, GANGNAM-GU SEOUL, KOREA
Tel: (82-2)566-2606/657-5446, Fax: (82-2)553-4728/725-1134, Website: www.wtf.org, E-mail: wtf@unifel.co.kr

To: The World Taekwondo Federation
4th FL, Joyang Building
113 Samseong-Dong, Gangnam-Gu,
Seoul, Korea

From: Dr. DALIBOR KRPAN, M.D.PhD
Auditor of the WTF

22/ June/ 2009

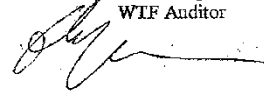
Re: Auditor's Report for 2009 WTF Council Meeting and General Assembly

Based on my review of the WTF financial reports:

- Balance sheet 2008
- Income Statements 2008
- Budget 2009.

I would like to recommend to General Assembly of the World Taekwondo Federation acceptance of those reports.

Sincerely yours,
Dr. Dalibor Krpan
WTF Auditor



Balance Sheet

As of December 31, 2008

the accrual basis
double - entry- bookkeeping

(UNIT : USD)

(Translated at the Exchange rate on Dec.31,2008 : USD1 = KRW1,257.50)

Assets

Current assets:

Cash and cash equivalents	6,225,043.91
Short-term financial instruments	5,735,996.60
Other accounts receivable	40,251.45
Accrued income	101,930.06
Prepaid expenses	68,882.50
Total current assets	<u>12,172,104.52</u>

Non-current assets:

1) Investments	
Transferred to profit-making segment	90,399.54
2) Property and Equipment	
Vehicles	84,611.18
Office Equipment	15,867.36
Office Interior	9,400.66
3) Intangible Assets	
Trademarks	2,730.40
Software	1,423.50
4) Deposits	
Leasehold Deposits	856,630.38
Other Deposits	174.95
Total non-current assets	<u>1,061,237.97</u>

Total assets 13,233,342.49

Liabilities and net assets

Current liabilities:

Other accounts payable	84,179.50
Withholdings	9,042.47
Value Added Tax Withheld	43,450.87
Income taxes payable	14,006.62
Deposits Received	44,765.01
Unearned revenues	62,317.58
Advances received from IOC FUND	7,862,640.99
Other current liabilities	55,725.01
Total current liabilities	<u>8,176,128.05</u>

Non-current liabilities:

Severance and retirement benefits	145,919.55
Allowance for non-profit segment	-
Total non-current liabilities	<u>145,919.55</u>

Total liabilities 8,322,047.60

Net assets:

Net assets with no restriction	4,819,304.89
Net assets with temporary restriction	90,399.54
Net assets with permanent restriction	1,590.46

Total net assets 4,911,294.89

Total liabilities and net assets 13,233,342.49

Balance Sheet

As of December 31, 2008

the accrual basis
double - entry- bookkeeping

Non-profit segment

(Translated at the Exchange rate on Dec.31,2008 : USD1 = KRW1,257.50)

Assets

Current assets:

Cash and cash equivalents	5,889,124.78
Short-term financial instruments	5,735,996.60
Accrued income	101,930.06
Total current assets	<u>11,727,051.44</u>

Non-current assets:

1) Investments	
Transferred to profit-making segment	90,399.54
2) Property and Equipment	
Vehicles	68,186.87
Office Equipment	14,411.67
Office Interior	9,400.66
3) Intangible Assets	
Software	1,035.45
4) Deposits	
Leasehold Deposits	856,630.38
Other Deposits	174.95
Total non-current assets	<u>1,040,239.52</u>

Total assets

12,767,290.96

Liabilities and net assets

Current liabilities:

Other accounts payable	84,179.50
Deposits Received	44,765.01
Advances received	7,862,640.99
Other accounts payable	55,725.01
Total current liabilities	<u>8,047,310.51</u>

Non-current liabilities:

Severance and retirement benefits	<u>93,390.45</u>
Total non-current liabilities	<u>93,390.45</u>

Total liabilities 8,140,700.96

Net assets:

Net assets with no restriction	4,624,999.54
Net assets with temporary restriction	-
Net assets with permanent restriction	<u>1,590.46</u>

Total net assets 4,626,590.00

Total liabilities and net assets 12,767,290.96

Balance Sheet

As of December 31, 2008

the accrual basis
double - entry- bookkeeping

Profit-making segment

(Translated at the Exchange rate on Dec.31,2008 : USD1 = KRW1,257.50)

Assets

Current assets:

Cash and cash equivalents	335,919.13
Other accounts receivable	40,251.45
Prepaid expenses	68,882.50
Total current assets	<u>445,053.08</u>

Non-current assets:

1) Property and Equipment	
Vehicles	16,424.32
Office Equipment	1,455.68
2) Intangible Assets	
Trademarks	2,730.40
Software	388.05
Total non-current assets	<u>20,998.45</u>

Total assets	<u><u>466,051.53</u></u>
--------------	--------------------------

Liabilities and net assets

Current liabilities:	
Withholdings	9,042.47
Value Added Tax Withheld	43,450.87
Income taxes payable	15,663.84
Unearned revenues	62,317.58
Total current liabilities	<u>130,474.76</u>
Non-current liabilities:	
Severance and retirement benefits	52,529.10
Allowance for non-profit segment	-
Total non-current liabilities	<u>52,529.10</u>
Total liabilities	<u>183,003.86</u>
Net assets:	
Net assets with no restriction	192,648.14
Net assets with temporary restriction	90,399.53
Net assets with permanent restriction	-
Total net assets	<u>283,047.67</u>
Total liabilities and net assets	<u><u>466,051.53</u></u>

Income Statement

For the year from Jan. 1 , 2008 to Dec. 31 , 2008

the accrual basis
double - entry- bookkeeping

(UNIT : USD)

(Translated at the Exchange rate on Dec.31,2008 : USD1 = KRW1,257.50)

Operating revenue:

Non-profit segment revenues:

IR fee & Annual membership fee	183,624.11
Dartfish program (DVD)	10,592.37
Kukkiwon Subsidy	1,408,060.56
WTF-KWON Support project and Subsidy for antidopi	62,197.22
Education program	59,282.03
IOC Subsidy	1,273,934.24
Competitions	88,362.07
	<u>3,086,052.60</u>

Profit making segment revenues:

Marketing income	1,120,208.58
Royalty	19,430.64
Advertisement	16,841.43
	<u>1,156,480.65</u>

Total operating revenue 4,242,533.25

Operating expenses:	
Salaries	899,588.50
Provision for severance and retirement benefits	109,353.75
Servicing expenses	91,453.96
Employee benefits	73,744.47
Travel expenses	1,979.53
Entertainment expenses	144,028.77
Communication expenses	28,846.60
Office management expenses	2,184.75
Taxes and dues	46,850.18
Rent expenses	92,458.65
Repairs expenses	9,656.63
Insurance premium	16,553.60
Vehicles maintenance expenses	35,262.59
Freight expenses	25,826.97
Training expenses	144,025.43
Printing expenses	18,949.03
Conference expenses	170,881.29
Competition expenses	610,578.96
Office supplies expenses	4,109.53
Supplies expenses	26,564.96
Commission expenses	334,798.19
Advertising expenses	204,787.21
Event expenses	149,271.88
Depreciation	33,186.09
Amotization	1,518.74
Development and research expenses	21,868.79
Foreign operation expenses	513,964.02
Membership fee	3,166.66
Supporting expenses	214,235.54
Bad debt expenses	0.80
Total operating expenses	<u>4,029,696.07</u>
Operating income	<u>212,837.18</u>

Income Statement

For the year from Jan. 1 , 2008 to Dec. 31 , 2008

the accrual basis
double - entry- bookkeeping

Non-profit segment

(Translated at the Exchange rate on Dec.31,2008 : USD1 = KRW1,257.50)

Revenue:

IR fee & Annual membership fee	183,624.11
Dartfish program (DVD)	10,592.37
Kukkiwon Subsidy	1,408,060.56
WTF-KWON Support project and Subsidy for antidoping	62,197.22
Education program	59,282.03
IOC Subsidy	1,273,934.24
Competitions	88,362.07
	<hr/>
	3,086,053

Operating expenses:

Salaries	556,144.95
Provision for severance and retirement benefits	68,592.10
Servicing expenses	66,524.34
Employee benefits	47,964.04
Travel expenses	1,439.93
Entertainment expenses	109,692.52
Communication expenses	20,983.25
Office management expenses	1,589.20
Taxes and dues	31,584.39
Rent expenses	67,255.16
Repairs expenses	7,024.31
Insurance premium	11,356.12
Vehicles maintenance expenses	25,650.29
Freight expenses	18,786.75
Training expenses	111,903.63
Printing expenses	13,954.88
Conference expenses	170,382.87
Competition expenses	432,602.32
Office supplies expenses	2,989.30

Supplies expenses	19,323.57
Commission expenses	165,816.61
Advertising expenses	8,244.45
Event expenses	137,267.78
Depreciation	32,499.61
Amotization	17.55
Development and research expenses	21,868.79
Foreign operation expenses	513,964.02
Membership fee	3,166.66
Supporting expenses	189,099.42
	<u>2,857,688.81</u>
Operating income	<u>228,363.79</u>
Other revenue:	
Gains on foreign currency transaction	591,111.34
Gains on foreign currency translation	877,052.56
Donation income	522,409.81
Revenues from adjusted accounting of previous year	680.56
Revenues from allowance for non-profit segment	718.21
Miscellaneous revenues	4,902.28
Total non-operating revenue	<u>1,996,874.76</u>
Other expenses:	
Losses on foreign currency transaction	10,281.71
Losses on foreign currency translation	401,025.09
Donation	5,005.09
Losses from adjusted accounting of previous year	38,610.73
Impairment loss on property and equipment	64,824.87
Miscellaneous losses	16,760.94
Total non-operating expenses	<u>536,508.43</u>
Other income	<u>1,460,366.33</u>
Income before income taxes	1,688,730.12
Provision for income taxes	
Net income	<u>1,688,730.12</u>

Income Statement

For the year from Jan. 1 , 2008 to Dec. 31 , 2008

the accrual basis
double - entry- bookkeeping

Profit-making segment

(Translated at the Exchange rate on Dec.31,2008 : USD1 = KRW1,257.50)

Revenue:

Marketing income	1,120,208.58
Royalty	19,430.64
Advertisement	16,841.43
	<hr/>
	1,156,480.65

Operating expenses:

Salaries	343,443.55
Provision for severance and retirement benefits	40,761.64
Servicing expenses	24,929.62
Employee benefits	25,780.43
Travel expenses	539.60
Entertainment expenses	34,336.24
Communication expenses	7,863.35
Office management expenses	595.54
Taxes and dues	15,265.79
Rent expenses	25,203.49
Repairs expenses	2,632.32
Insurance premium	5,197.48
Vehicles maintenance expenses	9,612.30
Freight expenses	7,040.23
Training expenses	32,121.79
Printing expenses	4,994.15
Conference expenses	498.47
Competition expenses	177,976.63
Office supplies expenses	1,120.23
Supplies expenses	7,241.40
Commission expenses	168,981.58
Advertising expenses	196,542.76
Event expenses	12,004.09

Depreciation	686.48
Amotization	1,501.19
Supporting expenses	25,136.11
Bad debt expenses	0.80
	<u>1,172,007.26</u>
Operating income	<u>-15,526.61</u>
Other revenue:	
Interest income	227,869.83
Gains on foreign currency transaction	221,515.61
Gains on foreign currency translation	59,884.45
Revenues from adjusted accounting of previous	10,620.72
Reversal of allowance for doubtful accounts	39,459.24
Miscellaneous revenues	13,809.79
	<u>573,159.64</u>
Other expenses:	
Losses on foreign currency transaction	3,853.01
Losses on foreign currency translation	150,281.87
Miscellaneous losses	22.91
	<u>154,157.79</u>
Other income	<u>419,001.85</u>
Income before income taxes	403,475.24
Provision for income taxes	18,528.25
Net income	<u>384,946.99</u>

BUDGET 2009

(Jan.1 ~ Dec. 31. 2009)

I. Revenues

Membership fees	216,600
Operation income	624,625
Competitions	211,000
Education Programs	5,000
Advertisements & Subscription fees	408,625
Marketing income	
2008 Beijing Olympic Games TV rights (IOC fund)	
Subsidy	1,560,000
Kukkiwon subsidy	1,400,000
Other subsidies	160,000
Miscellaneous	350,000
Bank interest & unidentified receipts in account	300,000
Others	50,000
Total revenues	2,751,225

BUDGET 2009

(Jan.1 ~ Dec. 31. 2009)

II. Expenditures

Working expenses	2,210,000
Postal services & Telecommunications	80,000
Vehicle maintenance	40,000
Staff salary	1,100,000
Welfare (Pension & Insurances, etc.)	150,000
Deposit for retirement pay	200,000
Office equipment, program purchase & maintenance	80,000
Office rent	120,000
Taxes and Dues	50,000
Service Fees	250,000
Entertainment Expenses	140,000
Operation expenses	3,191,514
Magazine	44,000
Competitions	965,000
Meetings & Business trip to international meetings	300,000
Educational programs	150,000
Taekwondo solidarity	1,515,514
PR fees	217,000
Miscellaneous	100,000
Various	100,000
Total expenditures	5,501,514

6. Approval of New Membership

Since the National Taekwondo Association from Timor-Leste newly applied for the WTF membership, all the administrative procedure has been completed for the approval of the General Assembly in accordance with Article 4 of the Rules and Regulations.

*Name of Association: **Timor Leste Taekwondo Federation**

*Address: **P.O.Box 247, Dili, Timor-Leste**

*Tel.: **670 332 4800**

*Fax.: **670 332 4822**

*E-mail: fatimaj@anz.com
jorgeAmaralDe.Fatima@anz.com

*President: **Dr. Lucas Da Costa, SE.MSI**

*Secretary General: **Mr. Jorge Amaral De Fatima**

7. Progress Report from the Organizing Committee

***Taekwondo Competitions of the 2012 London Olympic Games**

- Date: August 9-12, 2012 (to be confirmed; 4 days)
- Place: Excel London (Venue shared with Fencing, Judo, Wrestling, Gymnastics, Weightlifting, Badminton and Boxing)
- Qualification system: Not decided.
- Discussion on number of courts is in progress.
- Test Event: December 3-4, 2011
- ITO hotel is within walking distance from the venue
- The use of EBP to be decided before May, 2010.

8. Report on World Youth Camp

- Outline on World Youth Camp

- Dates: August 6-10, 2009
- Place: Seoul & Muju, Korea
- Promoted by World Taekwondo Federation
- Organized by Taekwondo Promotion Foundation
- Objectives:
 - 1) to provide the world youth with high-level taekwondo training
 - 2) to provide education on Olympic values and ideals as well as taekwondo spirit
 - 3) to make them aware of the purpose and background of the creation of Youth Olympic Games (SYOG) and competition system of the 2010 SYOG
 - 4) to educate on doping and anti-doping efforts in the international sports society
 - 5) to provide them with a chance for sport and culture exchanges
 - 6) to help them lead a healthy life physically and spiritually and thus, contribute to the betterment of their communities, countries and the world

Participation

- Participating nations (33):
 - * 173 athletes (110 male and 63 female athletes)
 - * 74 coaches and officials

Africa (2): Madagascar, Morocco

Asia (16): Afghanistan, Cambodia, China, Iran, Jordan, Kazakhstan, Korea, Laos, Lebanon, Maldives, Mongolia, Singapore, Syria, Thailand, Timor Leste, Uzbekistan

Europe (9): Azerbaijan, Belarus, Finland, Israel, Italy, Russia, Slovak Rep., Turkey, U.K.

Oceania (3): Australia, Guam, Tonga,

Pan America (3): El Salvador, Guatemala, Trinidad and Tobago

- IOC Members: Mr. Ching Kuo WU (Chinese Taipei/ AIBA President)
Mr. Ivan Dibos (Peru/ WTF Council Member)
- IOC: Mr. Tomas G.A. Sithole (Director Int'l Cooperation and Development)
- Olympic medalists: Mr. Hadi Saeibonekohal (Iran/gold medalists at Athens and Beijing OGs), Mr. Huang Chih Hsiung (Chinese Taipei/silver medalist at Athens OG), Ms. Kyung Seon Hwang (Korea/ gold medalist at Beijing OG), Ms. Su Jeong Lim (Korea/ gold medalist at Beijing OG)
- SYOGOC: Ms. Diana Seng (Director of Culture and Education Program Division, Singapore Youth Olympic Games Organizing Committee)
- KADA: Dr. Kyu Hwan Lee (Director of International Cooperation)
- Invited para-taekwondo athletes: Mr. Mehdi Pour Rannama (Iran) and Mr. Gersson Josue Mejia Alvarez (Guatemala)

Schedule & Activities

August 6, 2009/ Seoul

- Olympic Value Education Program (OVEP) Forum
 - * Presided by Dr. Nam Ki Cho, Professor of Sookmyung Women's University
 - * Introduction of VIPs: by Mr. Dai Soon Lee (WTF VP & TPF Chairman)
 - * Welcoming address: by Dr. Chungwon Choue (WTF President)
 - * Opening address: by Mr. Ju Ho Jang (OVEP Form Chairman)
 - * Congratulatory message: by Mr. Ivan Dibos
 - * Keynote speeches:
 - Ways to incorporate OVEP into Youth Olympic Games (Mr. Ching Kuo Wu)

- Educational values of Olympism (Mr. Tomas G. A. Sithole)
- * Discussion:
- * Group Discussion:
 - Group I - Topic: Taekwondo and Olympic Value Education Program
 - Group II - Topic: Taekwondo and Youth Olympic Games
 - Group III - Topic: Taekwondo and Olympism
 - Group IV- Topic: Taekwondo and Youth Education
 - Group V - Topic: Taekwondo and Fair Play
- * Group Presentation
- * General Evaluation: by Mr. Ju Ho Jang (KOA President)
- * Declaring Seoul Statement: by Dr. Chungwon Choue (WTF President)
- Visit to Kukkiwon and Seoul City Tour

August 7, 2009/ Muju, Jeolla Buk-do

- Move to Muju, visit to the site of Taekwondo Park
- Speech by WTF President: "Projecting Olympic spirit through taekwondo"
- Introduction of OVEP by Mr. Ju Ho Jang, IOC Sport for All Commission Member)
- Taekwondo Kyorugi training (Recitation of `Taekwondo Creed`)

August 8, 2009/ Muju

- Taekwondo Poomsae & Kyorugi training (Recitation of `Taekwondo Creed`)
- Muju Tour
- Speeches of taekwondo Olympic gold medalists
- Introduction of "Culture and Education Program (CEP)" of the Singapore Youth Olympic Games by Ms. Diana Seng, Director of SYOGOC CEP Division
- WTF Anti-doping education by Dr. Kyu Hwan Lee
- Head of Team Meeting and Drawing Lost for Friendship Kyorugi Competition

-

- 1) Explanation of taekwondo competition of 2010 SYOG and qualification system
 - 2) Explanation of new Kyorugi Competition Rules effective as of June 1, 2009
 - 3) Explanation on Friendship Kyorugi Competition & Drawing lots
- Lecture "Training Method in Competition of Taekwondo": by Prof. Kyu Seok Lee, WTF Council Member, ATU Senior VP & SG, TPF Director
 - Musical Taekwondo Performance "Taekwondo Arirang Party"

August 9, 2009 / Muju

- Friendship Kyorugi Competition: same weight categories for 2010 SYOG
- Kyukpa event: breaking bricks on which athletes' bad habits or wishes are written
- Collective Poomsae performance by participating athletes
- Night for Cultural Exchanges among athletes & Recreation

August 10, 2009/ Seoul

- Move to Seoul & tour to cultural sites of Seoul

● **Youth Olympic Games**

2010 Youth Olympic Games Taekwondo Competition

- Date: August 15-19, 2010 (5 days)
- Place: International Conventional Center
- Number of athletes: 100 (50 male and 50 female)
- Method of competition: Single elimination system
- Events: 5 weight divisions per male and female respectively
- Medals: Total 10 gold, 10 silver and 20 bronze medals

- Qualification Tournament: WTF World Taekwondo Qualification Tournament for 2010 Youth Olympic Games (Tijuana, Mexico / February 27-28; date to be confirmed)
- Quota per NOC: 3 male and 3 female
- Age definition: Athletes born between January 1, 1993 and December 31, 1994 (16-17 years old)

9. Other matters

-Presentation of the Taekwondo Park

10. Next General Assembly

11. Closing of the Meeting

Appendix 1

MEETING MINUTES OF THE GENERAL ASSEMBLY

SHERATON HOTEL / ÇEŞME, TURKEY

10:00 A.M. / MAY 6, 2008

1. Roll Call and Meeting Called to Order

The quorum was reached and the General Assembly of the World Taekwondo Federation commenced on May 6, 2008.

2. President's Welcome Speech

The chairman welcomed the participating member national associations to the General Assembly and expressed his gratitude to the Taekwondo Federation of Turkey for their warm hospitality. The chairman introduced Mr. Phillip Walter Coles, a member of the IOC and president of the Oceania Taekwondo Union, as the new vice president of the WTF. He also introduced Mr. Ji Ho Choi as the new president of the Pan American Taekwondo Union.

The chairman briefed the General Assembly on the agenda and asked for their participation. In particular, there would be amendments to the Rules and Regulations; if approved by the General Assembly, the revised rules would help strengthen the procedures and operations within the WTF.

The WTF has also developed solidarity initiatives, such as the Taekwondo Peace Corps, the WTF Demonstration Team and the establishment of training centers in the continents.

The chairman spoke passionately about the need for unity, as he had witnessed unpleasant events over the past months that could very well remove the sport of taekwondo from the Olympic Programme. The road ahead held lots of promise for Olympic permanence of taekwondo.

With that, the chairman ended his welcoming speech.

3. Approval of the Minutes of the General Assembly in Beijing, China, on May 17, 2007

The General Assembly unanimously approved the minutes of the General Assembly in Beijing, China, on May 17, 2007.

4. Reports

- a. Secretary General's Reports**
 - i. Operational and Financial Reports, Budget Plan**
- b. Treasurer and Auditors' Reports**

The General Assembly unanimously approved the secretary general and treasurer's reports.

5. Proposal for Amendment of WTF Rules and Regulations

With regard to amendments to *Article 7: Finances*, the chairman explained that some of the organizing committees of WTF championships had not fulfilled their promises. There were times when the WTF Secretariat had to take over the organization of the championships at its own expenses and at the inconveniences of the member national associations.

For these reasons, it was necessary to develop a clear bidding procedure (such as confirmation of support from the government), as well as increase the deposit submitted by the organizing committee. These steps would help guarantee the success of the championships.

Mr. Kiarash Bahri (IRI) agreed with the chairman's assessment that some of the organizing committees had not fulfilled their promises, but he expressed concern that an increase in the deposit would in essence restrict the smaller or less affluent member national associations from hosting WTF championships. In addition, it would be better to have a clear plan of how the deposit could be used, such as investment in development and solidarity projects.

The chairman cited the example of the International Boxing Association (AIBA). In the case of AIBA, the national federations donate a sum of money to their governing body during world championships. The money was in turn redistributed to the national federations, such as in the provision of training equipment or paying for the accommodation of less developed national federations during AIBA's championships.

Mr. David Askinas (USA) agreed with Bahri's assessment. He was concerned that future bids would no longer be evaluated based on the merits of the bidding cities, but more on who offers the higher financial promises. He would like to see more safeguards being set up to prevent such situations from happening.

The Dutch Taekwondo Federation asked if the WTF had any system to reimburse member national associations for the penalties incurred in changing their flights, in the event of a change of dates in WTF championships. For example, the competition dates of the 2007 WTF World Olympic

Qualification Tournament were changed but some member national associations had already purchased their air tickets. This is a problem, especially for the less affluent member national associations.

Secretary General Jin Suk Yang explained that this was the reason why there was a need to change the deposit by the bid cities, so as to ensure that such "unfortunate" events would not happen, especially to the less developed member national associations.

Mr. Ji Ho Choi, president of the Pan American Taekwondo Union, suggested the strengthening of the host city agreement. The abovementioned issues should be incorporated into the host city agreement, such that if the host city fails to abide by its promises, it will be held liable.

Mr. Jizhong Wei, member of the WTF Council, stated that the member national associations had every reason to express their concerns. He proposed to tie in the amendments to Article 7 with the amendments to *Article 8: General Assembly*. By empowering the Council to make the final decision concerning the host city, as is the case in some other major International Federations of the Olympic Movement, the Council would be able to thoroughly review the bids of every bidding city.

In addition, Wei proposed that part of the marketing rights of the championships should be given to the host cities. With the money generated, the WTF could cover the expenses of less developed member national associations when they attend the championships.

Wei proposed that the General Assembly accept the proposed amendments to Article 7 and Article 8 together.

Askinas (USA) opposes the proposed amendments to Article 8, finding it "undemocratic" as it removes the ability of the General Assembly to determine the host city. It "takes the voice away" from the member national associations. He asked that Article 7 and Article 8 be voted on separately. A couple of member national associations seconded this motion.

At this point, the chairman announced that *Article 8: General Assembly* would remain as it is and there would not be any amendments.

As there were two motions presented on the floor, there was a vote by the raising of hands. There was a prolonged discussion on whether to pass the amendments separately or to go along with Wei's proposal of combining Article 7 and Article 8. In the end, the proposed amendments were to be voted on separately.

The General Assembly approved the proposed amendments to *Article 7: Finances* with one objection. The proposed amendments to *Article 8: General Assembly* were placed to voting and the General Assembly approved the proposed amendments with three objections. Subsequently, the General Assembly approved the proposed amendments to *Article 16: WTF Council*.

The chairman announced that the proposed amendments to *Article 11: Officials* would not be presented to the General Assembly this time.

6. Selection of the host site of the 2009 WTF World Cup Taekwondo Team Championships

The original bid country, South Africa, withdrew its candidacy. Instead, the city of Baku, Azerbaijan, expressed their interest in hosting the championships. After a presentation from the bidding committee, the General Assembly accepted Baku as the host site of the 2009 WTF World Cup Taekwondo Team Championships.

7. Selection of the host site of the 2010 WTF World Junior Taekwondo Championships

With Baku, Azerbaijan, offering to host the 2009 WTF World Cup Taekwondo Team Championships, Tijuana, Mexico, was the only city that bid to host the 2010 WTF World Junior Taekwondo Championships. After a presentation by the bidding committee, the General Assembly accepted Tijuana as the host site of the 2010 WTF World Junior Taekwondo Championships.

8. Approval of new memberships

The General Assembly accepted **Gambia, Malawi, Marshall Islands, Montenegro** and **Uganda** as full members of the World Taekwondo Federation.

The chairman took the opportunity to explain the Taekwondo Peace Corps and the creation of a WTF Taekwondo Demonstration Team, which are aimed at providing solidarity programs to the needy member national associations and expanding the popularity of taekwondo globally.

9. Progress Reports from the Organizing Committee

a. Taekwondo Competition at the 2008 Beijing Olympic Games

With just three months to go before the 2008 Beijing Olympic Games, Mr. Cao Tao, competition manager for taekwondo, could not attend the General Assembly. He did, however, assure the General Assembly that final preparations were proceeding smoothly and that he would provide the participating member national associations with a report in future.

b. 2009 WTF World Taekwondo Championships in Copenhagen

The Danish Organizing Committee presented an overview of the preparations for the 19th Men's and 12th Women's WTF World Taekwondo Championships to be held in Copenhagen, Denmark, on October 14-18, 2009.

The competition venue had been changed and is within 30 minutes drive from the city center; it is also within 20 to 40 minutes drive from the main hotels. A training center will be set up in the city for the convenience of the participating teams.

After thanking the Danish Organizing Committee for their presentation, the chairman announced that Turkey would host the 3rd WTF World Taekwondo Poomsae Championships in December 2008.

10. WTF Expansion Project

a. New Membership System

Mr. Hoss Rafaty, special assistant to the President for the WTF Expansion Project, delivered a presentation to the General Assembly. He explained that the new membership system would help to generate revenue for the member national associations.

Rafaty also announced that 10 "WTF Centers" would be set up around the world. There would be two in Asia (one in Korea and the other in the Middle East); three in Pan America (one in North America, one in Central America and one in South America); two in Europe (one in Eastern Europe and one in Western Europe); two in Africa (one in North Africa and one in South Africa); and one in Oceania.

The WTF Centers will decentralize the operations of the WTF, as well as provide convenient training and meeting facilities for the member national associations within their respective continents.

The budget for the above plan will be funded by the newly expanded WTF membership system. Any individual who signs up with the WTF will be required to pay an annual membership fee of USD 7 (Out of this amount, USD 2 will be given to the continental union and the remaining will be given to the WTF).

In addition, any organization that signs up with the WTF will get a tax credit. Other benefits include: providing 100 scholarships for training per year; incorporating the WTF Web TV into the membership system; and possible discounts when member national associations reserve hotels in WTF-promoted and WTF-sanctioned championships.

11. Other Matters

a. Member National Association Evaluation Form

The chairman asked for the full cooperation of the member national associations in submitting their annual evaluation forms before the time of every year.

b. Presentation of WTF Web Newsletter and Web TV

Mr. Jean-Marie Ayer, special assistant to the President in Marketing and the WTF Attaché in the Lausanne Office, delivered a presentation on the WTF Web Newsletter and Web TV.

The Web TV project was initiated in 2006. Ayer had delivered presentations to the IOC and some International Federations, which were very well-received. Briefly, competitions will be recorded by an advanced camera system and uploaded onto the Web TV Web site. The content can be easily viewed from the Web site. The Web TV was tested in some championships, most recently in the ETU Championships in Rome, Italy, in April 2008.

At this point of time, some member national associations have already posted the Web TV link on their Web sites to support the WTF's cause, but Ayer urged for more support from the member national associations.

Mr. Michel Madar, a member of the WTF Council and president of the Israel Taekwondo Federation, presented his own experiences to the General Assembly. The Israel Taekwondo Federation uploaded the Web TV link onto their Web site. They even developed their own Web

TV for national tournaments.

The Israel Taekwondo Federation contacted every media outlet and taekwondo clubs about the Web TV, and to keep them posted on any latest uploads. Eventually, from the increase in traffic, the membership to the Israel Taekwondo Federation increased, as did the sponsors and the marketing opportunities.

The main objective of the WTF e-newsletter is to regularly send valuable articles to member national associations at an affordable price. Continental Unions, member national associations and even individual clubs may get to use the template for their own Web sites.

c. Review of 2009 World Anti-Doping Code

Dr. Paul Viscogliosi, a member of the WTF Council and chairman of the WTF Medical Committee, explained about the importance of incorporating the Anti-Doping Administration and Management System (ADAMS) into the daily anti-doping operations of the WTF.

Dr. Viscogliosi also informed the General Assembly that, in accordance with the 2009 World Anti-Doping Code, there will not be any Abbreviated Therapeutic Use Exemption applications from January 1, 2009.

The General Assembly unanimously accepted the 2009 WADC, thus becoming only the second International Federation after the Federation Internationale de Natation (FINA) to do so. In addition, the General Assembly approved the new Anti-Doping Rules of the WTF, which are modeled after the 2009 WADC, thus consolidating the joint efforts of the World Anti-Doping Agency and the WTF.

Finally, the chairman announced that the WTF will look into introducing anti-doping tests by the blood matrix in 2009. At the moment, the WTF only conducts urine testing.

d. 2009 Belgrade Universiade

The chairman announced that both Taekwondo and its discipline, Poomsae, will be included in the programme of the 2009 Universiade in Belgrade, Serbia. After months of negotiation, this is the result of the cordial cooperation between the Belgrade Organizing Committee and the WTF.

e. Youth Olympic Games

Mr. Pierre Ducrey, project manager of the IOC Sports Department, delivered a presentation on the Youth Olympic Games; the inaugural Games would be held in Singapore on August 14-26, 2010.

Ducrey expressed his gratitude to the chairman and the General Assembly. He emphasized on the need for the IOC, especially the IOC Sports Department, to be in close contact with every International Federation. He also cited the importance of having a strong link between the IOC and the WTF, which is helped by the WTF having two IOC members as its vice presidents, namely Dr. Nat Indrapana and Mr. Phillip Walter Coles.

Ducrey congratulated the WTF for being only the second International Federation to accept the 2009 WADC, as the fight against doping is one of the main agendas of the IOC and the WADA.

Youth is slowly turning away from sport, which is why the IOC strongly views the strengthening of the bond between youth and the Olympic Movement. The inaugural Youth Olympic Games would serve such an aspiration. The YOG would see a participation of approximately 3,500 athletes, which would have about 1,000 athletes more than the Winter Olympic Games.

The YOG is just one of the platforms that the IOC intends to use for the global harmonization of youth and sport. This idea ties in with the qualification system and the number of athletes representing each National Olympic Committee. The IOC intends to limit the number of athletes representing the same NOC to no more than four athletes per sport. Each NOC should also send no more than 70 athletes in total. This would allow greater representation of NOCs participating in the YOG.

Within some sports, such as in team sports, the IOC intends to create continental teams against national teams. Ducrey asked the member national associations to support the WTF in ensuring the success of the inaugural YOG in Singapore.

The General Assembly gave a warm round of applause to Ducrey for his speech.

Additional Speech by IOC Member and WTF Vice President Phil Coles

Mr. Phil Coles told the General Assembly that the IOC Programme Commission will be holding a meeting in November this year. Dr. Nat Indrapana and Mr. Coles are in the commission.

Mr. Coles warned the General Assembly not to be involved in any bad publicity, as it will be used against the sport of taekwondo. This time, it would be easier for sports to be selected into the Olympic Programme; in the last voting process in 2005, a two-thirds majority was needed. Now, a simple majority would do for any new sport.

1st WTF Para-Taekwondo Championships

Mr. Tae Eun Lee, auditor of the WTF and chairman of the WTF Paralympic Committee, informed the president that Azerbaijan will play host to the 1st WTF Para-Taekwondo Championships.

The championships will feature only the discipline of Poomsae and it be held in conjunction with the 2009 WTF World Cup Taekwondo Championships in Baku, Azerbaijan.

12. Outcome of the Meetings of the ad-hoc Investigation Committee and ad-hoc Sanctions Committee

The secretary general informed the General Assembly that the ad-hoc Investigation and Sanctions committees have submitted their reports to the WTF President for his perusal.

13. Next Meeting

The chairman announced that the next General Assembly will be held in Copenhagen, Denmark, on the occasion of the 18th Men's and 11th Women's WTF World Taekwondo Championships on October 14-18, 2009.

Before the chairman closed the meeting, he made a few announcements. First, the WTF will introduce an Athlete Ranking System, which would help promote taekwondo and encourage more sponsorship.

Second, the 1st WTF President's Cup Invitation Taekwondo Tournament will be revived. With the help of the ranking system, only the top teams will be invited. Monetary prizes could be offered to the top athletes and teams.

Thirdly, there was an earth-breaking ceremony for a new Taekwondo Training Center in South Africa on April 25, 2008. The chairman is hopeful that the standard and popularity of taekwondo in the African continent would be further developed. There will be more training centers established around the world.

14. Closing of the Meeting

The chairman closed the meeting by thanking the General Assembly for their active participation. He also told the General Assembly that he has submitted his application to be an IOC Member as an International Federation President.

The chairman also expressed his desire to see the WTF working closely together with its member national associations. He believed that every International Federation has internal problems, but they work hard to solve the issues together.

The General Assembly held in Çeşme, Turkey, on May 6, 2008, was adjourned.