

FINANCIAL REPORT 2019-2023

WT-ADF Cares Program

PRESENTED BY

World Taekwondo



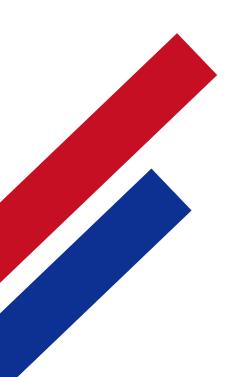


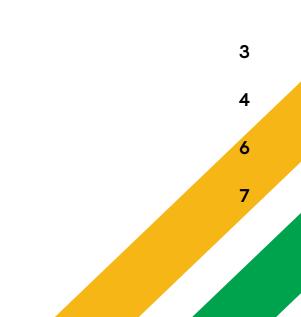
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WT CARES **PROGRAM \$590,000.00 ATA** GLANCE

Funding from Asia Development Foundation 2019-2023

Expended: \$589,195 Remaining: \$805

WT Cares Program Beneficiaries

1,534 Participants in 2023

1,000 orphan children and school students in Pakistan 100 street children and vulnerable youth affected by war in Sri Lanka 110 school students and 34 individuals at alcohol and drug rehab centers in Bhutan 120 orphan children in Kyrgyzstan 120 reformatory inmates in Mongolia 50 students in Nepal Um Hong Gil Human School

10 **Countries**

Afghanistan Bhutan Cambodia Kyrgyzstan Lebanon

Mongolia Nepal Pakistan Sri Lanka **Timor-Leste**

2 Refugee Camps Jordan Türkiye



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EXECUTIVE SUMMARY

From 2019-2023



With its inception in 2016, World Taekwondo's Cares Program aims to promote Taekwondo as a globally accessible sport and to harness its potential as a tool for development, especially in underprivileged regions.

Its mission is to empower marginalized communities by offering access to Taekwondo training and essential resources, including equipment and educational programs.



EXECUTIVE SUMMARY

From 2019-2023

With the financial support from the Asia Development Foundation (ADF), WT carried out its one-year Cares projects in Nepal, Sri Lanka, and Cambodia in 2019. In 2020, WT wired U.S.\$30,000 in cash (ADF

funds) to the Lebanon Taekwondo Federation to help explosion-hit taekwondo dojangs. On December 10, 2020, WT-ADF Cares projects started for a one-year period each for Sri Lanka and Bhutan.

In 2021, WT wired U.S.\$20,000 for THF Tshirt production for refugees in camps in Turkey and Jordan. Also, WT wired U.S.\$24,000 to support Afghanistan taekwondo athletes and officers for the Paralympics.

In December 2021, WT carried out its oneyear WT-ADF Cares projects in Nepal, Sri Lanka, Cambodia, and Bhutan. Continuing with the financial support from ADF, WT implemented new Cares projects in Kyrgyzstan, Mongolia, and Timor-Leste. The three projects started on July 1, 2022, for a one-year period each. Additionally, the first School Cares project started in Um Hong Gil (UHG) Human School near Pokhara, Nepal, in August 2022 for one year.

On 2023, WT conducted its one-year Cares projects in Pakistan and Sri Lanka starting in May, and continued the projects in Bhutan, Kyrgyzstan, Mongolia, and Nepal UHG School for seven months starting in October.



WT CARES PROGRAM 2023



Pakistan (Care for Those Who Dare)

- Duration: 1 year
- Aim: to empower orphans and children from rural areas and give them an opportunity for life improvement
- Participants: around 1,000 orphan children and school students



Sri Lanka (Road to Champion)

- Duration: 1 year
- Aim: to empower street children and vulnerable youth affected by war, discrimination, and exploitation
- Participants: 100 young people

Bhutan (Road to Recovery through Taekwondo)

- Duration: 7 months
- Aim: to support people at alcohol and drug rehab centers and to enhance education at schools
- Participants: 144 young people



Kyrgyzstan (Dream through Taekwondo)

- Duration: 7 months
- Aim: to provide orphans with the opportunity to foster family warmth, health, and dreams
- Participants: 120 orphan children

Mongolia (Bright Future with Taekwondo)

- Duration: 7 months
- Aim: to provide reformatory inmates a pathway to reintegrate to society
- Participants: 100-120 reformatory inmates



Nepal (Um Hong Gil Human School Project)

- Duration: 7 months
- Aim: to use Taekwondo as a tool for life improvement and education in sports, peace, and Olympic values
- Participants: 50 students



FINANCIAL STATEMENT

From 2019-2023

Year	Name	Income	Expenses	Balance
2019	Asia Development Foundation	\$90,000		\$90,000
	A. Nepal B. Sri Lanka C. Cambodia		\$30,500 \$26,900 \$28,400	\$4,200
2020	Asia Development Foundation	\$150,000		\$154,200
	A. Lebanon B. Sri Lanka C. Bhutan		\$30,000 \$27,000 \$35,000	\$62,200
2021	Asia Development Foundation	\$200,000		\$262,200
	A. Afghanistan B. THF Refugee Camps C. Nepal D. Sri Lanka E. Cambodia F. Bhutan G. WT Cares Intern		\$24,000 \$20,000 \$30,000 \$30,000 \$30,000 \$35,000 \$4,500	\$88,700



FINANCIAL STATEMENT

From 2019-2023

Year	Name	Income	Expenses	Balance
	Asia Development Foundation	\$150,000		\$238,700
2022	A. Kyrgyzstan		\$30,000	
	B. Mongolia		\$30,000	
	C. Timor-Leste		\$33,000	\$108,484
	D. Nepal-UHG School		\$25,000	
	E. WT Cares Intern		\$12,216	
	A. Pakistan		\$17,000	
2023	B. Sri Lanka		\$17,000	
	C. Bhutan		\$15,000	
	D. Kyrgyzstan		\$15,000	\$805
	E. Mongolia		\$15,000	
	F. Nepal-UHG School		\$15,000	
	G. WT Cares Coordinator		\$13,679	
Total		\$590,000	\$589,195	\$805



WT-ADF CARES PROGRAM

Taekwondo for All World Peace through Taekwondo





