



# FINANCIAL REPORT 2019-2023

WT-ADF Cares Program



PRESENTED BY  
World Taekwondo

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# WT CARES PROGRAM AT A GLANCE

## \$590,000.00

Funding from Asia Development  
Foundation 2019-2023

Expended: \$589,195  
Remaining: \$805

## WT Cares Program Beneficiaries

### 1,534 Participants in 2023

**1,000** orphan children and school students in **Pakistan**  
**100** street children and vulnerable youth affected by war in **Sri Lanka**  
**110** school students and **34** individuals at alcohol and drug rehab centers in **Bhutan**  
**120** orphan children in **Kyrgyzstan**  
**120** reformatory inmates in **Mongolia**  
**50** students in Nepal Um Hong Gil Human School

### 10 Countries

Afghanistan	Mongolia
Bhutan	Nepal
Cambodia	Pakistan
Kyrgyzstan	Sri Lanka
Lebanon	Timor-Leste

### 2 Refugee Camps

Jordan  
Türkiye

# EXECUTIVE SUMMARY

From 2019-2023



With its inception in 2016, World Taekwondo's Cares Program aims to promote Taekwondo as a globally accessible sport and to harness its potential as a tool for development, especially in underprivileged regions.

Its mission is to empower marginalized communities by offering access to Taekwondo training and essential resources, including equipment and educational programs.

# EXECUTIVE SUMMARY

From 2019-2023

With the financial support from the Asia Development Foundation (ADF), WT carried out its one-year Cares projects in Nepal, Sri Lanka, and Cambodia in 2019.

In 2020, WT wired U.S.\$30,000 in cash (ADF funds) to the Lebanon Taekwondo Federation to help explosion-hit taekwondo dojangs.

On December 10, 2020, WT-ADF Cares projects started for a one-year period each for Sri Lanka and Bhutan.

In 2021, WT wired U.S.\$20,000 for THF T-shirt production for refugees in camps in Turkey and Jordan. Also, WT wired U.S.\$24,000 to support Afghanistan taekwondo athletes and officers for the Paralympics.

In December 2021, WT carried out its one-year WT-ADF Cares projects in Nepal, Sri Lanka, Cambodia, and Bhutan.

Continuing with the financial support from ADF, WT implemented new Cares projects in Kyrgyzstan, Mongolia, and Timor-Leste. The three projects started on July 1, 2022, for a one-year period each. Additionally, the first School Cares project started in Um Hong Gil (UHG) Human School near Pokhara, Nepal, in August 2022 for one year.

On 2023, WT conducted its one-year Cares projects in Pakistan and Sri Lanka starting in May, and continued the projects in Bhutan, Kyrgyzstan, Mongolia, and Nepal UHG School for seven months starting in October.

# WT CARES PROGRAM 2023

## 1 Pakistan (Care for Those Who Dare)

- Duration: 1 year
- Aim: to empower orphans and children from rural areas and give them an opportunity for life improvement
- Participants: around 1,000 orphan children and school students

## 2 Sri Lanka (Road to Champion)

- Duration: 1 year
- Aim: to empower street children and vulnerable youth affected by war, discrimination, and exploitation
- Participants: 100 young people

## 3 Bhutan (Road to Recovery through Taekwondo)

- Duration: 7 months
- Aim: to support people at alcohol and drug rehab centers and to enhance education at schools
- Participants: 144 young people



## 4 Kyrgyzstan (Dream through Taekwondo)

- Duration: 7 months
- Aim: to provide orphans with the opportunity to foster family warmth, health, and dreams
- Participants: 120 orphan children

## 5 Mongolia (Bright Future with Taekwondo)

- Duration: 7 months
- Aim: to provide reformatory inmates a pathway to reintegrate to society
- Participants: 100-120 reformatory inmates

## 6 Nepal (Um Hong Gil Human School Project)

- Duration: 7 months
- Aim: to use Taekwondo as a tool for life improvement and education in sports, peace, and Olympic values
- Participants: 50 students



# FINANCIAL STATEMENT

From 2019-2023

Year	Name	Income	Expenses	Balance
2019	Asia Development Foundation	\$90,000		\$90,000
	A. Nepal		\$30,500	
	B. Sri Lanka		\$26,900	\$4,200
	C. Cambodia		\$28,400	
2020	Asia Development Foundation	\$150,000		\$154,200
	A. Lebanon		\$30,000	
	B. Sri Lanka		\$27,000	\$62,200
	C. Bhutan		\$35,000	
2021	Asia Development Foundation	\$200,000		\$262,200
	A. Afghanistan		\$24,000	
	B. THF Refugee Camps		\$20,000	
	C. Nepal		\$30,000	
	D. Sri Lanka		\$30,000	\$88,700
	E. Cambodia		\$30,000	
	F. Bhutan		\$35,000	
	G. WT Cares Intern		\$4,500	

# FINANCIAL STATEMENT

From 2019-2023

(CONT.)

Year	Name	Income	Expenses	Balance
	Asia Development Foundation	\$150,000		\$238,700
2022	A. Kyrgyzstan		\$30,000	
	B. Mongolia		\$30,000	
	C. Timor-Leste		\$33,000	\$108,484
	D. Nepal-UHG School		\$25,000	
	E. WT Cares Intern		\$12,216	
2023	A. Pakistan		\$17,000	
	B. Sri Lanka		\$17,000	
	C. Bhutan		\$15,000	
	D. Kyrgyzstan		\$15,000	\$805
	E. Mongolia		\$15,000	
	F. Nepal-UHG School		\$15,000	
	G. WT Cares Coordinator		\$13,679	
<b>Total</b>		<b>\$590,000</b>	<b>\$589,195</b>	<b>\$805</b>



# WT-ADF CARES PROGRAM

Taekwondo for All  
World Peace through  
Taekwondo

