

Annual Report 2022-2023

Audited Report for Financial Year 2022

1. Treasurer's Report

**SUBJECT: WORLD TAEKWONDO FINANCIAL STATEMENTS FY2022
WORLD TAEKWONDO BUDGET FOR FY2023**

**On the occasion of the World Taekwondo Council Meeting and
General Assembly in Baku, Azerbaijan on May 28, 2023**

Dear Sirs/Mesdames,

I have examined the financial statements of the World Taekwondo for the year ending December 31, 2022, which were thoroughly prepared and verified by the authorized persons from the Finance Department of World Taekwondo.

In accordance with the Korean International Financial Reporting Standard (KIFRS), the Accounting Corporation Nexia Samduk have audited the consolidated financial statements which comprise of the statement of financial position, the statement of profit and loss and other comprehensive income, and statement of changes in equity. I hereby confirm that the financial position of the World Taekwondo ending December 31, 2022 is in good standing.

In addition in my capacity as Treasurer, the budget prepared for the year of 2023 is appropriate and is in line with the missions and development objectives of the World Taekwondo.

Sincerely yours,



Pimol Srivikorn
Treasurer, World Taekwondo

2. Auditor's Report

Dear Sirs/Mesdames,

As an Auditor of World Taekwondo, I have examined the Financial Statements of World Taekwondo ending December 31, 2022 based on information delivered me by World Taekwondo. I confirm that the Financial Statements audited by the independent auditing firm, Nexia Samduk are in conformity with the general accounting principles in accordance with the Korean International Financial Reporting Standard (KIFRS).

Sincerely yours,



Ali Sagirkaya
Auditor, World Taekwondo