- ## 2018 Finances

  - ### Letter from Treasurer

March 22, 2019

Subject: Financial Statements for 2018 and Budget for 2019
on the occasion of the WT Council Meeting and General Assembly
Manchester, UK on May, 2019

Dear Sirs/Madams,

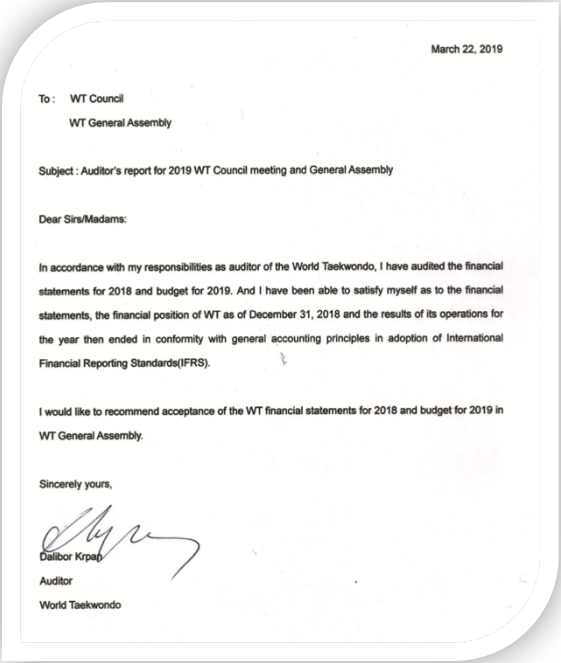
I have examined the financial statements of the World Taekwondo ending December 31, 2018 which were thoroughly prepared and verified by the authorized persons from the Finance Department of the World Taekwondo.

In accordance with the Korean International Financial Reporting Standard (KIFRS), Nexia Samduk (Accounting Corporation) have audited the consolidated financial statements which comprise of the statement of financial position, the statement of profit and loss and other comprehensive income, and statement of changes in equity. I hereby confirm that financial position of the World Taekwondo ending December 31, 2018 is in good standing. Additionally, the budget prepared for 2019 is appropriate and in line with the mission and development objectives of the World Taekwondo for the year.

Sincerely yours,

Pimol Srivikorn
Treasurer
World Taekwondo

  - ### Letter from Auditors



March 22, 2019

To : WT Council
WT General Assembly

Subject : Auditor's report for 2019 WT Council meeting and General Assembly

Dear Sirs/Madams:

In accordance with my responsibilities as auditor of the World Taekwondo, I have audited the financial statements for 2018 and budget for 2019. And I have been able to satisfy myself as to the financial statements, the financial position of WT as of December 31, 2018 and the results of its operations for the year then ended in conformity with general accounting principles in adoption of International Financial Reporting Standards(IFRS).

I would like to recommend acceptance of the WT financial statements for 2018 and budget for 2019 in WT General Assembly.

Sincerely yours,

Dalibor Krpan
Auditor
World Taekwondo

o: WT Council
WT General Assembly

Subject : Auditor's report for 2019 WT Council meeting and General Assembly

Dear Sirs/Madams,

In accordance with my responsibilities as Auditor of World Taekwondo, I have audited the financial statements for 2018 and budget for 2019. Based on the documents provided to me by World Taekwondo and after evaluating the Nexia Samduk's Independent Auditors' Report, I conclude that the results of World Taekwondo's operations for the year then ended 2018 are in conformity with general accounting principles in adoption of Korean International Financial Reporting Standards (KIFRS).

I would like to recommend acceptance of the WT financial statements for 2018 and budget for 2019 in WT General Assembly.

Sincerely yours,

Ali SAGIRKAYA
Auditor
World Taekwondo